



TECHNICAL CIRCULAR No. 337 of 2nd May 2016

To:	All Surveyors/Auditors
Applicable to flag:	All Flags
Subject:	Panama Canal's Emission Reduction Initiatives
Reference:	MEPC 69

Panama Canal's Emission Reduction Initiatives

The Panama Canal participated as a part of the Panamanian delegation at MEPC 69 and shared a statement highlighting the importance of the Panama Canal route helping in the reduction of greenhouse gas emissions by vessels using the waterway.

The Panama Canal Expansion will allow greater capacity vessels to transit, which will require fewer cargo movements, therefore reducing fuel consumption and CO2 emissions. Once inaugurated on June 26, 2016, the Expanded Canal will reduce CO2 emissions by an estimated 160 million tons in the first 10 years of operation.

The Panama Canal will implement a module of CO2 emissions offered to the maritime industry. This module will calculate and report the CO2 emissions of global trade routes, helping shipping organizations and shippers identify the cost variables and environmental factors of each route.

The Panama Canal will hold a draw on Friday, April 29, to select the first vessel which will transit through the Expanded Canal when it is inaugurated on Sunday, June 26.

REFERENCES:

- MEPC 69

ATTACHMENTS: No.

kindest Regards,
Cosmin Bozenovici
Naval Architect – Conarina Technical Head Office

Customer Service Center

5201 Blue Lagoon Drive, 9TH. Floor,
Miami, Fl., 33126
Tel: 1 (305) 716 4116,
Fax: 1 (305) 716 4117,
E-Mail:

joel@conarinagroup.com

Technical Head Office

7111 Dekadine Ct.
Spring, Tx., 77379
Tel: 1 (832) 451 0185,
1 (713) 204 6380

E-Mail: cbozenovici@vcmaritime.com